



## COLLEGIATE MEMBERSHIP

### Eligibility:

Candidate for Collegiate membership shall be processed in the same manner as Flag members. Collegiate membership shall be open to all Junior Flag members as well as new members between the ages of sixteen (16) and twenty-four (24), who are enrolled as full-time students in a fully accredited high school or college, and who are/have been actively involved in a sailing program. Candidates under the age of eighteen (18) shall provide the Club with the written consent of parents or guardians.

### Rights and Privileges:

Collegiate members may not vote, hold elective office, or transfer their membership. A Collegiate member may not keep a boat in the marina, yard, or on a mooring. The Board of Directors may annually set a maximum limit of indebtedness (account limit) and restrict charging privileges for Collegiate members, less than those specified in Article IV Section 4. Collegiate members are exempted from the Continuing Eligibility. Collegiate membership shall not entitle the holder thereof to ownership in the assets of the Club or to distribution upon dissolution. Otherwise, Collegiate members shall be entitled to all other rights and privileges of the Club accorded to Flag members, except that a Collegiate member may not extend the privileges and courtesies of the Club to family, more than twice each calendar year.

### Dues and Fees:

The transfer fee for a Collegiate membership shall be determined by the Board of Directors annually. Collegiate members shall pay dues at the rate of five percent (5%) of Flag member dues, paid quarterly. The dues will accrue towards transfer fees and Club-owned Certificates fees at the same rate as a Junior Flag member.

### Right of Transfer:

Collegiate members shall make proper application to the Membership Committee to be nominated for Junior Flag membership, with the dues and responsibilities associated with that class of membership, upon reaching twenty-five (25) years of age or within one year of graduating from or ceasing enrollment in college, whichever occurs first.